

## Key Investor Information

This document provides you with key investor information about this Sub-Fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this Sub-Fund. You are advised to read it so you can make an informed decision about whether to invest.

# US Investment Grade Bond Fund

A Sub-Fund of Eastspring Investments - Class Adm - LU0428352263  
This Sub-Fund is managed by Eastspring Investments (Luxembourg) S.A.

## Objectives and Investment Policy

**Objective** The Sub-Fund aims to earn regular income and to increase the value of your investment over the long term.

**Portfolio securities** The Sub-Fund invests mainly in bonds/debt securities (including up to 15% of its net assets in CMBS, MBS and ABS) that are issued in the United States, are denominated in US dollars, and are within the top four categories for credit quality (BBB- or above).

**Investment process** In choosing investments, the investment manager combines overall economic and credit research with research into individual issuers.

The Sub-Fund may invest no more than 25% of its net assets in debt instruments with loss absorption features out of which up to 5% of its net assets may be invested in Contingent Convertible Bonds ("CoCos") with loss absorption features.

The Sub-Fund may use derivatives for efficient portfolio management or to manage risks.

**Benchmark** This Sub-Fund aims to outperform the return of ICE BofAML U.S. Corporates BBB3-A3 Rated Index ("Benchmark"). The Sub-Fund is actively managed. The Benchmark is used as a reference point for portfolio construction and as a basis for setting risk constraints. The majority of the Sub-Fund's exposure to bonds will refer and have similar weightings to the Benchmark. The Investment Manager may use its discretion to invest in bonds not included in the Benchmark in order to take advantage of specific investment opportunities. It is thus expected that the performance of the Sub-Fund will to a limited extent deviate from the Benchmark.

**Base Currency** USD

**Recommendation** This Sub-Fund may not be appropriate for investors

who plan to withdraw their money within 5 years.

### Terms to Understand

**Derivatives** Financial instruments whose value is linked to one or more rates, indexes, share prices or other values.

**Bonds** Securities that represent the obligation to repay a debt, with interest.

*You can place orders to buy or sell shares at any time. Orders placed before 2 PM (Luxembourg time) and on any day that is a banking day in Luxembourg and in the country or countries where the [majority of the] Sub-Fund's assets are invested will generally be processed that day.*

*The Sub-Fund offers both accumulation shares (shares in which any dividends received are added to the share price) and dividend shares (shares in which any dividends received are paid out to investors).*

## Risk and Reward Profile



- Historical data may not be a reliable indication for the future.
- Risk category shown is not guaranteed and may shift over time.
- The lowest category does not mean 'risk-free'.

The Sub-Fund's risk level reflects the following:

- As a category, bonds are more volatile than money market instruments but less volatile than shares.
- The Sub-Fund invests in a single geographical area.

The rating does not reflect the possible effects of unusual market conditions or large unpredictable events, which could amplify everyday risks and could trigger other risks, such as:

**Counterparty risk** The Sub-Fund could lose money if an entity with which it does business becomes unwilling or unable to honor its obligations to the fund.

**Default risk:** The issuers of certain bonds could become unable to make payments on their bonds.

**Derivatives risk** Certain derivatives could behave unexpectedly or could

expose the Sub-Fund to losses that are significantly greater than the cost of the derivative.

**Liquidity risk** Certain securities could become hard to value, or to sell at a desired time and price.

**Operational risk** The Sub-Fund may lose some or all of its investments as a result of human error, system and/or process failures, and failure at its service providers.

More information in relation to risks in general may be found in the "Risk Considerations" section of the prospectus.

## Charges for this Share Class

The charges you pay as an investor in the Share Class go to cover fund operating costs, including marketing and distribution costs. These charges reduce the performance of your investment.

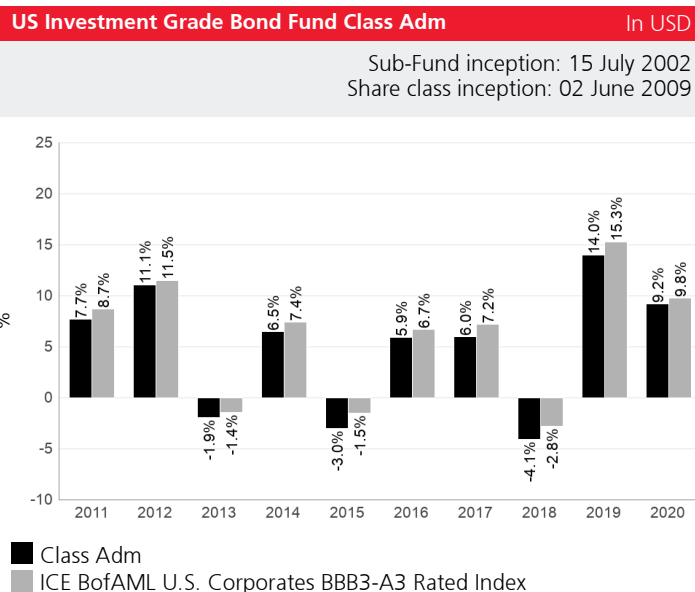
For entry and exit charges, you might be eligible to pay less than the maximum amounts shown. Consult your financial adviser. Ongoing charges vary from year to year and do not include portfolio transaction costs. Ongoing charges are the same for all investors.

For more about charges, see the prospectus (available at [www.eastspring.lu](http://www.eastspring.lu)).

One-off charges taken before or after you invest		
Entry Charge	3.00%	Maximum that might be taken out of your money
Exit Charge	None	
Charges taken from the Share Class over a year		
Ongoing Charges	1.60%	Based on annualized expenses for the year ending December 2020.
Charges taken from the Share Class under specific conditions		
Performance Fee		None

## Past Performance

Past performance is no guarantee of future performance. The figure for a given year shows how much the Share Class increased or decreased in value during that year. These results reflect ongoing charges taken from the Share Class, but do not reflect any entry charges you might have to pay.



## Practical Information

**Depository:** The Bank of New York SA/NV Luxembourg branch

**Further information:** Information about the SICAV, its Sub-Funds and available share classes as well as the prospectus, the latest annual and semi-annual reports can be obtained free of charge at the registered office of the SICAV and online at [www.eastspring.lu](http://www.eastspring.lu). Those documents are available in English language. Other documents are also available.

**Price publication:** The net asset value per share is calculated on each relevant business day and the price of shares is available at the registered office of the SICAV and online at [www.eastspring.lu](http://www.eastspring.lu).

**Tax legislation:** The Sub-fund is subject to the tax laws and regulations of Luxembourg. Depending on your country of residence, this might have an impact on your investment. For further details you should consult a tax adviser.

**Liability statement:** Eastspring Investments (Luxembourg) S.A. may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the prospectus. This key investor information describes a Sub-Fund of the SICAV and the prospectus and periodic reports are prepared for the entire umbrella SICAV. All Sub-Funds of the SICAV have segregated assets and liabilities in accordance with Luxembourg law. You may switch between Sub-Funds, with a switch charge of up to 1%. For more details about how to switch between Sub-Funds, please refer to section 2.3 of the prospectus which is available at [www.eastspring.lu](http://www.eastspring.lu).

The details of the up-to-date remuneration policy, including inter alia a description of how remuneration and benefits are calculated, is available online at [www.eastspring.lu](http://www.eastspring.lu) and upon request at the registered office of the SICAV.

This Sub-Fund is authorized in the Grand Duchy of Luxembourg and is supervised by the Luxembourg *Commission de Surveillance du Secteur Financier*. Eastspring Investments (Luxembourg) S.A. is authorized in the Grand Duchy of Luxembourg and is regulated by the Luxembourg *Commission de Surveillance du Secteur Financier*.

This key investor information is accurate as at 19/02/2021.