

Eastspring Investments – Asian Equity Income Fund



Key information

| | |
|----------------------------------|--|
| Asset class | Equity |
| Fund launch date | 05-Sep-07 |
| Fund size (mil) | 355.4 |
| Fund base currency | USD |
| Benchmark (BM) | MSCI AC Asia Pacific ex Japan Index [^] |
| Domicile | Luxembourg |
| Fund type | UCITS |
| SFDR Classification [*] | Article 8 fund |
| Portfolio manager | Christina Woon |
| Investment manager | Eastspring Investments (Singapore) Limited |

Key measures

| | Fund | BM |
|--|-------------------|-------|
| Number of securities | 59 | 1,073 |
| 3 year tracking error (%) | 3.0 [#] | – |
| 3 year sharpe ratio (%) | -0.1 [#] | -0.1 |
| 3 year standard deviation (%) | 18.5 [#] | 18.5 |
| Alpha | 0.1 | – |
| Beta | 1.0 | – |
| Information Ratio | 0.3 | – |
| Weighted average market cap (USD, bil) | 187.5 | 155.4 |
| P/B forward (12m) | 1.6 | 1.7 |
| P/E forward (12m) | 12.6 | 13.6 |
| Active share (%) | 61.5 | – |

Strategy overview

The Fund seeks to generate income and long-term capital growth by investing primarily in securities of companies, which are incorporated, listed in or have their area of primary activity in Asia Pacific excluding Japan. The team employs proprietary screens that focus on company dividends and dividend growth in order to identify long-term sustainable dividend yield, along with their ability to demonstrate financial discipline.

Performance

Returns (%)

| Class | 1 m | 3 m | YTD | 1 y | 3 y (p.a.) | 5 y (p.a.) | 10 y (p.a.) | Since inception (p.a.) [†] |
|----------------|------|-----|-----|-----|------------|------------|-------------|-------------------------------------|
| Class A | 0.2 | 2.4 | 2.4 | 9.8 | 1.1 | 5.4 | 1.1 | 1.9 |
| Benchmark (BM) | -0.4 | 1.1 | 1.1 | 9.4 | 1.5 | 8.1 | 4.3 | 3.9 |
| Relative | 0.6 | 1.3 | 1.3 | 0.4 | -0.4 | -2.7 | -3.2 | -2.0 |

Calendar year returns (%)

| Year | 2024 | 2023 | 2022 | 2021 | 2020 | 2019 | 2018 | 2017 | 2016 | 2015 |
|----------------|------|------|-------|------|-------|------|-------|-------|------|-------|
| Class A | 9.3 | 7.9 | -19.8 | -7.6 | 11.8 | 14.9 | -14.9 | 24.8 | 6.6 | -12.9 |
| Benchmark (BM) | 10.2 | 7.4 | -17.5 | -2.9 | 22.4 | 19.2 | -13.9 | 37.0 | 6.8 | -9.4 |
| Relative | -0.9 | 0.5 | -2.3 | -4.7 | -10.6 | -4.3 | -1.0 | -12.2 | -0.2 | -3.5 |

Performance Disclosure:

(p.a.): per annum. Source: Eastspring Investments (Singapore) Limited. Returns are based in share class currency and computed using the NAV price on bid-bid basis with net income reinvested. The NAV price is net of all fees, expenses and withholding taxes. Calendar year returns are based on the share class performance for the year and if the share class is inception during a particular year, the returns shown relate to the performance of the share class since its inception till end of that calendar year. Fees and expenses vary among share classes, further information is available in the Prospectus. Since inception returns for periods less than a year are not annualised. The benchmark for the hedged share classes, if any, is also calculated on a hedged basis. Benchmark is for information purposes only unless specifically referenced in the Investment Objective. Wef July 2018, the monthly fund and benchmark returns calculated are aligned to the last NAV date of the fund for the month. **Past performances is not a guide to future performance and should not be the sole factor of consideration when selecting a product.**

[†]Class A Inception date: 05-Sep-07

Top 10 holdings (%)

| | | |
|-----|---|-----|
| 1. | TAIWAN SEMICONDUCTOR MANUFACTURING CO LTD | 8.9 |
| 2. | TENCENT HOLDINGS LTD | 7.6 |
| 3. | ALIBABA GROUP HOLDING LTD | 4.0 |
| 4. | NATIONAL AUSTRALIA BANK LTD | 3.0 |
| 5. | CHINA CONSTRUCTION BANK CORP H H | 3.0 |
| 6. | BHP GROUP LTD | 3.0 |
| 7. | ICS INSTITUTIONAL USDTREASURY FD | 2.9 |
| 8. | SK HYNIX INC | 2.7 |
| 9. | SAMSUNG ELECTRONICS CO LTD | 2.7 |
| 10. | RELIANCE INDUSTRIES LTD | 2.7 |

[^]The MSCI Index is calculated with dividends reinvested. ^{*}Regulation (EU) 2019/2088 of the European Parliament and of the Council of 27 November 2019 on sustainability - related disclosures in the financial services.

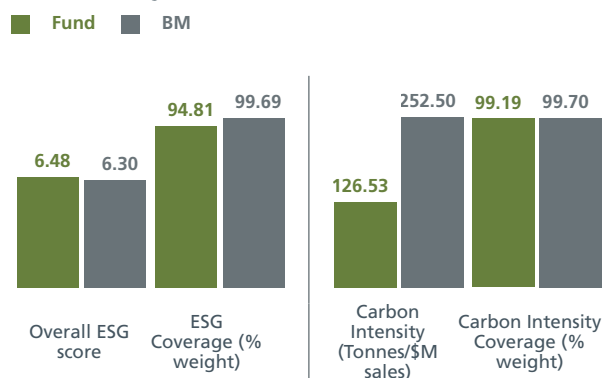
[#]Source: Morningstar

Sector allocation (%)¹

| | Fund |
|---------------------------|------|
| Financials | 26.7 |
| Information technology | 20.9 |
| Communication services | 16.2 |
| Consumer discretionary | 11.2 |
| Industrials | 4.5 |
| Energy | 3.9 |
| Real estate | 3.7 |
| Materials | 3.3 |
| Others | 9.3 |
| Cash and cash equivalents | 0.3 |

Market allocation (%)¹

| | Fund |
|----------------------------|------|
| China | 32.6 |
| India | 15.6 |
| Taiwan (Republic of China) | 13.2 |
| Korea | 9.8 |
| Australia | 9.5 |
| Hong Kong | 6.8 |
| Singapore | 6.6 |
| Indonesia | 2.9 |
| Others | 2.7 |
| Cash and cash equivalents | 0.3 |

Sustainability Characteristics²Share class details³

| Class | Currency | Bloomberg ticker | ISIN | Inception date | Annual management fee% (Current) | Distribution frequency | Ex-date | Dividend per share | Annual dividend yield % |
|-----------------------|----------|------------------|--------------|----------------|----------------------------------|------------------------|-----------|--------------------|-------------------------|
| Class A | USD | IOFAEIA LX | LU0315178854 | 05-Sep-07 | 1.500 | N.A. | N.A. | N.A. | N.A. |
| Class A _{DM} | USD | IOAADQU LX | LU0588545730 | 07-Feb-11 | 1.500 | Monthly | 01-Apr-25 | 0.0339086 | 6.00 |
| Class R | USD | ESAEIRU LX | LU0865491079 | 14-Dec-12 | 0.750 | N.A. | N.A. | N.A. | N.A. |

Important information

Prior to investing, Investors should read the Prospectus and Key Investor Information Document ("KIID").

¹Due to rounding, the allocation table may not add up to 100%.

²**Sustainability characteristics:** All data is from MSCI ESG Fund Ratings. Note the fund's ESG characteristics may differ from MSCI ESG Fund Ratings from time to time. Potential risks and opportunities relating to environmental, social and governance factors are considered within the context of the investment objective of the fund, the fund's investment philosophy, investment approach and process. For the avoidance of any doubt, the above benchmark is a performance benchmark as per section 1.1 of the SICAV Prospectus and is not used as a reference for the attainment of the fund's E/S characteristics. The fund's aggregate ESG score and weighted average carbon intensity data are to be considered as outcomes of the investment approach and are not necessarily direct determinants of investment decisions. The fund's aggregate ESG score is derived from third party ESG vendor methodologies and are disclosed for illustrative purposes only. The ESG scoring methodology reflects the analysis and opinions of the third party ESG vendor, which may differ from the overall investment view held by the fund. Eastspring Investments - Asian Equity Income Fund qualifies as Article 8 fund within the meaning of Sustainable Finance Disclosure Regulation ("SFDR" EU 2019/2088), promoting Environmental (E) and Social (S) characteristics without engaging into sustainable investing. Further SFDR disclosures, including information on the promotion of environmental and social characteristics by the fund are available under the SICAV Prospectus as well as under <https://www.eastspring.com/lu/funds/fund-downloads>.

³**Share class details:** R-class shares are not sold directly to investors, but to financial intermediaries that serve investors. The intermediary executes the purchase of the funds on behalf of the investor, as well as the sale and exchange. The Sales Charge may be modified for certain financial intermediaries who submit trades on behalf of eligible investors. As allowed in the Prospectus, Eastspring and the financial intermediaries have agreed to waive the Sales Charge for all purchases for the fee-based R share class. Always consult your financial adviser. For more about charges, see the prospectus. Distributions are not guaranteed and may fluctuate. Past distributions are not necessarily indicative of future trends, which may be lower. Distribution payouts and its frequency are determined by the Board of Directors, and can be made out of (a) income; or (b) net capital gains; or (c) capital of the Fund or a combination of any of (a) and/or (b) and/or (c). The payment of distributions should not be confused with the Fund's performance, rate of return or yield. Any payment of distributions by the Fund will result in an immediate reduction in the net asset value per share. Funds with Monthly and Quarterly Distribution Frequency: Annualised Dividend yield = (Dividend per share / Reference NAV at start of distribution period) x (No. of calendar days in a year / No. of calendar days in distribution period) x 100%. Funds with Yearly Distribution Frequency: Annualised Dividend Yield = (Dividend amount / Total Net Assets) x (No. of calendar days in a year / No. of calendar days in distribution period) x 100%. *Or their near equivalent in any major freely convertible currency of the amounts specified. "N.A.": This share class does not distribute dividends.

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Benchmark: The MSCI AC Asia Pacific ex Japan Index is a market capitalization-weighted index that is designed to represent the performance of developed and emerging stock markets throughout Asia Pacific, excluding Japan.

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