



## About Eastspring Investments Limited

Eastspring Investments, part of Prudential plc (UK), is a global asset manager with Asia at its core, offering innovative investment solutions to meet the financial needs of clients. Eastspring Investments is an indirect subsidiary of Prudential plc, a company incorporated in the United Kingdom. Prudential plc is not affiliated in any manner with Prudential Financial, Inc., a company whose principal place of business is in the United States of America.

Over the last 25 years, we have built an unparalleled on-the-ground presence in 11 Asian markets<sup>1</sup> as well as sales and client servicing offices in North America and Europe and we manage a total of USD220 bn<sup>2</sup> on behalf of institutional and individual investors globally.

Our investment teams' deep understanding of Asian markets, paired with their global expertise, is our key differentiator. We are also firmly invested in the future of our clients, our colleagues, our partners, our shareholders and the communities in which we live and operate in.

### Eastspring Investments - China A Shares Growth Fund

- ▶ Seeks long-term growth of capital by investing in a concentrated portfolio of China A-shares listed primarily on the Shanghai or Shenzhen exchanges via Stock Connect
- ▶ The portfolio combines top down macro and sector assessment with bottom up fundamental stock selection
- ▶ Seek companies with strong growth profile, high quality earnings and credible management

#### Fund information

Fund inception date	4/10/19
Domicile	Luxembourg
UCITS	Yes
Valuation	Daily
Management fee	1.50%
Ongoing charges	1.88%
Portfolio manager	Michelle Qi, CFA (Research Advisor)
Industry start date	1997
Settlement	T+4

Information shown is for the Class A Retail Accumulating share. Other share classes may vary. Ongoing charges vary from year to year and do not include portfolio transaction cost. Class A ongoing charges are based on estimated expense of another Sub-Fund. The Investment Manager may terminate or modify this undertaking at any time at its sole discretion upon advance notice to the Fund's shareholders.

#### Fund Codes

Share Class	ISIN Code	Trailer (bps)	Bloomberg Ticker	CUSIP
A Retail (accumulating)	LU1969619763	75	ESCAGFA LX	L2675C324
R Fee-based (accumulating)	LU2199555967	Nil	ESCAGRU LX	L2675C332

### Eastspring Investments - Global Emerging Markets Dynamic Fund

- ▶ Seeks long-term growth of capital by looking for value in a security that will generate alpha through the investment cycle. Concentrating on poorly covered or stocks that are covered with a bias towards a shorter-term investment horizon
- ▶ Price-focused process with a valuation anchor that seeks to generate superior long-term returns
- ▶ Believe behavioral biases drive mis-pricing. Our structure, process and tools deliberately and repeatedly target this mispricing

#### Fund information

Fund inception date	5/15/14
Domicile	Luxembourg
UCITS	Yes
Valuation	Daily
Management fee	1.50%
Ongoing charges	1.92%
Portfolio manager	Andrew Cormie, CFA
Industry start date	1982
Settlement	T+4

Information shown is for the Class A Retail Accumulating share. Other share classes may vary. Ongoing charges vary from year to year and do not include portfolio transaction cost. Class A ongoing charges are based on annualized expenses for the year ending December 2019. The Investment Manager may terminate or modify this undertaking at any time at its sole discretion upon advance notice to the Fund's shareholders.

#### Fund Codes

Share Class	ISIN Code	Trailer (bps)	Bloomberg Ticker	CUSIP
A Retail (accumulating)	LU0640798160	75	IOEMDAU LX	L2675B383
R Fee-based (accumulating)	LU2199555702	Nil	EGEMDRU LX	L2675C316



## Eastspring Investments – Japan Dynamic Fund

- ▶ Seeks long-term growth of capital by investing in a fundamentally driven, concentrated portfolio of Japanese common equities. Employs a relative valuation, priced focused approach
- ▶ Price-focused process with a valuation anchor that seeks to generate superior long-term returns
- ▶ Believe behavioral biases drive mis-pricing. Our structure, process and tools deliberately and repeatedly target this mispricing

### Fund information

Fund inception date	2/7/11
Domicile	Luxembourg
UCITS	Yes
Valuation	Daily
Management fee	1.50%
Ongoing charges	1.59%
Portfolio manager	Dean Cashman, CFA
Industry start date	1988
Settlement	T+4

Information shown is for the Class A Retail Accumulating share. Other share classes may vary. Ongoing charges vary from year to year and do not include portfolio transaction cost. Class A ongoing charges are based on annualized expenses for the year ending December 2019. The Investment Manager may terminate or modify this undertaking at any time at its sole discretion upon advance notice to the Fund's shareholders.

### Fund Codes

Share Class	ISIN Code	Trailer (bps)	Bloomberg Ticker	CUSIP
A Retail (accumulating)	LU0560541111	75	IOFJDYA LX	L2675P101
R Fee-based (accumulating)	LU0865490691	Nil	ESJPDRU LX	L26759313

## Eastspring Investments - Asian High Yield Bond Fund

- ▶ Invests primarily in USD-denominated below investment grade bonds issued by Asian corporate, quasi-sovereign and sovereign
- ▶ Portfolio consisting primarily of high yield fixed income / debt securities
- ▶ Investment opportunities are created by identifying cyclical extremities in interest rates and credit spreads. Investment style based on fundamental, valuation and technical factors

### Fund information

Fund inception date	7/9/12
Domicile	Luxembourg
UCITS	Yes
Valuation	Daily
Management fee	1.00%
Ongoing charges	1.38%
Portfolio manager	Wai Mei Leong, CFA
Industry start date	2000
Settlement	T+4

Information shown is for the Class A Retail Accumulating share. Other share classes may vary. Ongoing charges vary from year to year and do not include portfolio transaction cost. Class A ongoing charges are based on annualized expenses for the year ending December 2019. The Investment Manager may terminate or modify this undertaking at any time at its sole discretion upon advance notice to the Fund's shareholders.

### Fund Codes

Share Class	ISIN Code	Trailer (bps)	Bloomberg Ticker	CUSIP
A Retail (accumulating)	LU0801099465	50	ESAHAUI LX	L26759115
Adm Retail (distributing)	LU0756523055	50	ESAHYAD LX	L2675P473
R Fee-based (accumulating)	LU0865488281	Nil	ESAHYRU LX	L26759594



## Eastspring Investments - Global Emerging Markets Bond Fund

- › Invests primarily in hard currency denominated bonds issued by government and quasi-government entities within Emerging Markets
- › Portfolio consisting primarily of fixed income / debt securities issued in the Emerging Markets Worldwide that are both rated and unrated
- › Investment opportunities are created by identifying cyclical extremities in interest rates and credit spreads. Investment style based on fundamental, valuation and technical factors

### Fund information

Fund inception date	6/15/11
Domicile	Luxembourg
UCITS	Yes
Valuation	Daily
Management fee	1.25%
Ongoing charges	1.60%
Portfolio manager	Eric Fang
Industry start date	2004
Settlement	T+4

Information shown is for the Class A Retail Accumulating share. Other share classes may vary. Ongoing charges vary from year to year and do not include portfolio transaction cost. Class A ongoing charges are based on annualized expenses for the year ending December 2019. The Investment Manager may terminate or modify this undertaking at any time at its sole discretion upon advance notice to the Fund's shareholders.

### Fund Codes

Share Class	ISIN Code	Trailer (bps)	Bloomberg Ticker	CUSIP
A Retail (accumulating)	LU0640798913	62.5	IOEMBAU LX	L2675B375
Adm Retail (distributing)	LU0845998672	62.5	IOEMADM LX	L26759271
R Fee-based (accumulating)	LU2199555611	Nil	EGEMBRU LX	L2675C308

## Eastspring Investments - Asian Bond Fund

- › Invests primarily in USD-denominated bonds issued by Asian corporate, quasi-sovereign and sovereign issuers, including both high yield and investment grade
- › Portfolio consisting primarily of fixed income/debt securities issued by Asian entities or their subsidiaries
- › Investment opportunities are created by identifying cyclical extremities in interest rates and credit spreads. Investment style based on fundamental, valuation and technical factors

### Fund information

Fund inception date	3/1/05
Domicile	Luxembourg
UCITS	Yes
Valuation	Daily
Management fee	1.00%
Ongoing charges	1.34%
Portfolio manager	Wai Mei Leong, CFA
Industry start date	2000
Settlement	T+4

Information shown is for the Class A Retail Accumulating share. Other share classes may vary. Ongoing charges vary from year to year and do not include portfolio transaction cost. Class A ongoing charges are based on annualized expenses for the year ending December 2019. The Investment Manager may terminate or modify this undertaking at any time at its sole discretion upon advance notice to the Fund's shareholders.

### Fund Codes

Share Class	ISIN Code	Trailer (bps)	Bloomberg Ticker	CUSIP
A Retail (accumulating)	LU0154355936	50	PRUASBA LX	L2675P333
Adm Retail (distributing)	LU0428352776	50	IOFASBA LX	L2675B706
R Fee-based (accumulating)	LU0865487804	Nil	ESABDRU LX	L2675P358



## Eastspring Investments - US Bond Fund

- ▶ The aim of this Fund is to outperform the Bloomberg Barclays US Aggregate Bond Index
- ▶ Invests in a diversified portfolio consisting primarily of fixed income/debt securities denominated in US dollars, issued in the US by both the US government and US corporations rated BBB- and above by Standard & Poor's (or comparable rating by Moody's Investor Service or Fitch)
- ▶ Primarily focuses on investment grade debt, including positions in various fixed income/debt sectors such as US Treasury, US agency, US corporate, CMBS, MBS and ABS including ABS using derivatives instruments and leveraged ABS

### Fund information

Fund inception date	11/30/07
Domicile	Luxembourg
UCITS	Yes
Valuation	Daily
Management fee	1.25%
Ongoing charges	1.74%
Portfolio manager	Mark Redfearn, CFA
Investment manager	PPM America, Inc
Industry start date	1995
Settlement	T+4

Information shown is for the Class A Retail Accumulating share. Other share classes may vary. Ongoing charges vary from year to year and do not include portfolio transaction cost. Class A ongoing charges are based on annualized expenses for the year ending December 2019. The Investment Manager may terminate or modify this undertaking at any time at its sole discretion upon advance notice to the Fund's shareholders.

### Fund Codes

Share Class	ISIN Code	Trailer (bps)	Bloomberg Ticker	CUSIP
A Retail (accumulating)	LU0326391868	62.5	IOFUBAU LX	L2675C159
Adm Retail (distributing)	LU0533427448	62.5	IOFUADM LX	L2675C175
R Fee-based (accumulating)	In process	Nil	In process	In process

## Eastspring Investments - US Corporate Bond Fund

- ▶ The aim of this Fund is to outperform the Bloomberg Barclays US Credit Index
- ▶ Invests in a diversified portfolio consisting primarily of fixed income/debt securities denominated in US dollars, issued in the US market by corporations rated BBB- and above by Standard & Poor's (or comparable rating by Moody's Investor Service or Fitch).
- ▶ Primarily focuses on investment grade corporate debt including positions in various fixed income/debt sectors such as US corporate (including redeemable preference shares), CMBS, MBS and ABS
- ▶ PPM uses a combination of a value-oriented top-down approach, which focuses on bond sectors, and a value-oriented bottom-up approach, which focuses on bond specifics. The investment process is credit intensive with a focus on relative valuations.

### Fund information

Fund inception date	2/7/11
Domicile	Luxembourg
UCITS	Yes
Valuation	Daily
Management fee	0.90%
Ongoing charges	1.58%
Portfolio manager	Mark Redfearn, CFA
Investment manager	PPM America, Inc
Industry start date	1995
Settlement	T+4

Information shown is for the Class A Retail Accumulating share. Other share classes may vary. Ongoing charges vary from year to year and do not include portfolio transaction cost. Class A ongoing charges are based on annualized expenses for the year ending December 2019. The Investment Manager may terminate or modify this undertaking at any time at its sole discretion upon advance notice to the Fund's shareholders.

### Fund Codes

Share Class	ISIN Code	Trailer (bps)	Bloomberg Ticker	CUSIP
A Retail (accumulating)	LU0326392247	45	IOFCBAU LX	L26759156
Adm Retail (distributing)	LU0588546894	45	IOUADMU LX	L2675C225
R Fee-based (accumulating)	LU0865489255	Nil	ESUSCRU LX	L2674C382

## About PPM America, Inc.

PPM is an indirect, wholly owned subsidiary of Jackson Financial Inc., which is a subsidiary of Prudential plc (UK Parent), a publicly held company founded in 1848 that, together with its affiliates, constitute one of the world's leading insurance and financial services groups. PPM's affiliated US insurance company client, Jackson National Life Insurance Company ("Jackson"), is an indirect subsidiary of Jackson Holdings. Furthermore, as a result of its ownership by the UK Parent, PPM is affiliated and related with other entities engaged in providing investment advisory and other related services such as Eastspring Investments, Inc. and Eastspring Investments Limited Singapore.

The UK Parent is not affiliated in any manner with Prudential Financial, Inc., a company whose principal place of business is in the United States of America, or with the Prudential Assurance Company, a subsidiary of M&G plc, a company incorporated in the United Kingdom.



## Eastspring Investments - US Investment Grade Bond Fund

- ▶ This Fund aims to outperform the ICE BofAML U.S. Corporates BBB3-A3 Rated Index
- ▶ Aims to maximize long-term return by investing in a diversified portfolio consisting primarily of quality bonds and other fixed income / debt securities denominated in US dollars, issued in the US market rated BBB- and above
- ▶ May invest up to 15% of its net assets in CMBS, MBS and ABS and may continue to hold securities that are downgraded below the minimum indicated rating after purchase but may not make additional purchases of such securities
- ▶ PPM uses a combination of a value-oriented top-down approach, which focuses on bond sectors, and a value-oriented bottom-up approach, which focuses on bond specifics. The investment process is credit intensive with a focus on relative valuations

### Fund information

Fund inception date	3/1/05
Domicile	Luxembourg
UCITS	Yes
Valuation	Daily
Management fee	1.25%
Ongoing charges	1.59%
Portfolio manager	Mark Redfearn, CFA
Investment manager	PPM America, Inc
Industry start date	1995
Settlement	T+4

Information shown is for the Class A Retail Accumulating share. Other share classes may vary. Ongoing charges vary from year to year and do not include portfolio transaction cost. Class A ongoing charges are based on annualized expenses for the year ending December 2019. The Investment Manager may terminate or modify this undertaking at any time at its sole discretion upon advance notice to the Fund's shareholders.

### Fund Codes

Share Class	ISIN Code	Trailer (bps)	Bloomberg Ticker	CUSIP
A Retail (accumulating)	LU0149983909	62.5	PRUUIGA LX	L2675C365
Adm Retail (distributing)	LU0428352263	62.5	IUSIGBA LX	L2675C266
R Fee-based (accumulating)	LU0865489925	Nil	ESUSIRU LX	L2674C622

## About PPM America, Inc.

PPM is an indirect, wholly owned subsidiary of Jackson Financial Inc., which is a subsidiary of Prudential plc (UK Parent), a publicly held company founded in 1848 that, together with its affiliates, constitute one of the world's leading insurance and financial services groups. PPM's affiliated US insurance company client, Jackson National Life Insurance Company ("Jackson"), is an indirect subsidiary of Jackson Holdings. Furthermore, as a result of its ownership by the UK Parent, PPM is affiliated and related with other entities engaged in providing investment advisory and other related services such as Eastspring Investments, Inc. and Eastspring Investments Limited Singapore.

The UK Parent is not affiliated in any manner with Prudential Financial, Inc., a company whose principal place of business is in the United States of America, or with the Prudential Assurance Company, a subsidiary of M&G plc, a company incorporated in the United Kingdom.

Source: <sup>1</sup>Presence refers to wholly owned subsidiaries with local sales and investment offices in Indonesia, Hong Kong, Japan, Malaysia, South Korea, Singapore, Taiwan and Vietnam as well as joint ventures in China, India and Thailand. <sup>2</sup>As at 30 September 2020.

## IMPORTANT RISK CONSIDERATIONS

Material risks involved with respect to investment strategies offered by Eastspring Investments, including and not limited to that investing in securities involves risk of loss that clients should be prepared to bear. General risks that the client may indirectly face, though non-exhaustive, are:

**Market Risk:** The investments of the client's portfolio are subject to normal market fluctuations and common market-risk factors are interest rates, foreign exchange and equity prices.

**Liquidity Risk:** The risk due to a lack of adequate liquidity in the portfolio or the market to close out positions quickly enough and in sufficient quantities at a reasonable price.

**Credit Risk:** The pre-settlement and settlement risk on the counterparties with which it trades particularly in relation to fixed income securities, foreign exchanges, options and other financial derivative instruments that are traded over-the-counter.

**Legal Risk:** The risk of loss to an institution, which is primarily caused by a claim or a change in law.

**Regulatory Risk:** The risk of having regulatory changes or obligations applied retrospectively or prospectively that might adversely impact the economic value of an enterprise.

**Credit and Interest:** Debt securities are subject to various risks, the most prominent of which are credit and interest rate risk. The issuer of a debt security may fail to make interest and/or principal payments. Values of debt securities may rise or fall in response to changes in interest rates, and this risk may be enhanced with longer-term maturities.

**Foreign and Emerging Markets:** Investing internationally, especially in emerging markets, involves additional risks such as currency, political, accounting, economic, and market risk.

**High Yield-High Risk Fixed Income Securities:** There is a greater level of credit risk and price volatility involved with high yield securities than investment grade securities.

**Equity Securities:** The market price of equity securities may be affected by financial market, industry, or issuer-specific events. Focus on a particular style or on small or medium-sized companies may enhance that risk.

For additional information on risks, please see the fund's prospectus.

Eastspring Investments (the "SICAV") is an open-ended investment company with variable capital (société d'investissement à capital variable) registered in the Grand Duchy of Luxembourg on the official list of collective investment undertakings pursuant to Part I of the Luxembourg law of 17 December 2010 relating to undertakings for collective investment (the "2010 Law"), as amended, and the Directive 2009/65/EC of the European Union Parliament and of the Council of 13 July 2009 (the "UCITS Directive"). The registration however does not imply approval by any Luxembourg authority of the contents of this Prospectus or the portfolios of securities held by the SICAV. The SICAV has appointed a management company (the "Management Company") in accordance with Part I of the 2010 Law, as further detailed below. The Shares of the SICAV are offered on the basis of the information and representations contained in the Prospectus. The distribution of this supplemental information, requests for the Prospectus and the offering of the Shares may be restricted in certain jurisdictions. It is the responsibility of any persons in possession of this supplement and / or Prospectus and any persons wishing to subscribe for Shares pursuant to the Prospectus to inform themselves of, and to observe, all applicable laws and regulations of any relevant jurisdictions.

The Fund is not registered in the U.S. under the Investment Company Act of 1940, as amended, nor the Securities Act of 1933, as amended (1933 Act). Shares may not be offered or sold, directly or indirectly, in the U.S. or to any 'U.S. Person,' as defined by Regulation S of the 1933 Act.

This material is not intended for distribution, publication, or use in any jurisdiction where such distribution or publication would be unlawful. For more information please see [www.eastspring.com](http://www.eastspring.com)

## IMPORTANT INFORMATION

This material was prepared without regard to the specific objectives, financial situation, or needs of any particular person who may receive it. It is intended for informational purposes only and it is not intended that it be relied on to make any investment decision. It does not constitute investment advice or a recommendation or an offer or solicitation and is not the basis for any contract to purchase or sell any security or other instrument. Neither the Issuer nor Eastspring Investments gives any warranty as to the accuracy, reliability, or completeness of information which is contained in this document.

Eastspring Investments (Singapore) Limited, a company incorporated in Singapore with its principal place of business at 10 Marina Boulevard, #32-01 Marina Bay Financial Centre Tower 2, Singapore 018983. Additional information about Eastspring Investments is available on the SEC's website at [www.adviserinfo.sec.gov](http://www.adviserinfo.sec.gov)

Atlantic Zagros Financial Partners, LLC, is a Delaware limited liability company with its principal office and place of business 1345 Avenue of the Americas, 33rd Floor, New York, NY.

Eastspring Investments Inc. ("Eastspring US") primary activity is to provide certain marketing, sales servicing, and client support in the US on behalf of Eastspring Investment (Singapore) Limited ("Eastspring Singapore"). Eastspring Singapore is an affiliated investment management entity that is domiciled and registered under, among other regulatory bodies, the Monetary Authority of Singapore (MAS). Eastspring Singapore is also registered with the US Securities Exchange Commission (SEC) as a registered investment adviser. Eastspring US seeks to identify and introduce to Eastspring Singapore potential institutional client prospects. Such prospects, once introduced, would contract directly with Eastspring Singapore for any investment management or advisory services. Eastspring US does not contract directly with any prospective client, nor does it have any discretion over client assets, nor does it trade, deal or direct trading in any security, client account or fund. Eastspring US does not receive or retain any assets or securities, nor does it serve as a custodian or direct any custodial decisions. Additional information about Eastspring Investments is also available on the SEC's website at [www.adviserinfo.sec.gov](http://www.adviserinfo.sec.gov)

